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## **SEC ACCOUNTING FELLOW PROGRAM ENTERS ITS ELEVENTH YEAR**

The Securities and Exchange Commission is now accepting applications (until December 31) for its highly successful Professional Accounting Fellow program. Two individuals will be selected in early 1983 for two-year terms to begin in the early summer.

Applicants are required to submit background information and a brief position paper on an accounting subject of interest to them and germane to the SEC. An announcement describing the program and application procedures is available from the Office of the Chief Accountant, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549.

According to Clarence Sampson, Chief Accountant, the fellowship candidate should have one or more years' of managerial experience in a public accounting firm, or in an organization which provides equivalent experience. In addition, the applicant should be thoroughly familiar with the technical accounting and auditing literature as well as current accounting issues confronting the profession.

Work assignments typically include the study of significant accounting, auditing and disclosure issues or concepts, participation in the drafting of financial reporting releases and staff accounting bulletins, evaluation of current reporting by registrants, interaction with various governmental and private professional accounting groups and presentations at accounting conferences and meetings.

The program provides an outstanding opportunity for personal development and career enhancement. An SEC Fellow deals with a broad range of issues that develop problem-solving abilities and that provide the individual with invaluable exposure to the regulatory and standard-setting environment. To date, fifteen alumni of this program have returned to the public accounting profession. The success of the program is reflected in the continuing benefits to the profession as well as to the former Fellows from the experience gained while working at the SEC.